

UTAH COUNTIES INSURANCE POOL

BOARD OF TRUSTEES MEETING

Thursday, September 23, 2010, 12:00 p.m.

UCIP Offices, 10980 S. Jordan Gateway, South Jordan

Electronic Meeting Notice: 888-447-7153, Participant Passcode: 2261240

AGENDA

12:00 Lunch Provided

12:30 Call to Order

Kay Blackwell

ITEM ACTION

1	Review/Excuse Board Members Absent	Kay Blackwell
2	Review/Approve August 19, 2010 Meeting Minutes	Steve Wall
3	Ratification and Approval of Payments and Credit Card Transactions	Steve Wall
4	Action on Real Property Matters	Kay Blackwell
5	Review/Approve Employee Manual, Reimbursement of UCIP Business Expenses:	Johnnie Miller
6	Review/Approve General Services Administration Meals & Incidental Expenses Breakout	Johnnie Miller
7	Review/Approve RCI Final Payment and Limited Appraisal Project	Johnnie Miller
8	Review/Approve Increase in Limits: Crime, Earthquake/Flood	Johnnie Miller
9	Review/Approve Land Use Sublimit Change	Johnnie Miller
10	Review/Approve Interlocal Agreement Amendment: Equity/Termination	Johnnie Miller
11	Review/Approve Liability Excess Renewal: CRL Status and Financials	Johnnie Miller
12	Review Requests by Davis County	Johnnie Miller
13	Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual	Kay Blackwell
14	Action on Personnel Matters	Kay Blackwell
15	Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation	Kay Blackwell
16	Action on Litigation Matters	Kent Sundberg

INFORMATION

17	Chief Executive Officer's Report	Johnnie Miller
18	Loss Control Manager's Report on Red Flag Rules	Johnnie Miller
19	Other Business	Kay Blackwell



Utah Counties Insurance Pool
Supporting Your Goals Since 1992

BOARD OF TRUSTEES MEETING MINUTES

September 23, 2010, 12:30 p.m.
UCIP Offices, South Jordan, UT

BOARD MEMBERS PRESENT

Kay Blackwell, *President*, Piute County Commissioner
Ken Bischoff, *Vice President*, Weber County Commissioner
Steve Wall, *Secretary-Treasurer*, Sevier County Clerk-Auditor
Bruce Adams, San Juan County Commissioner
Brad Dee, Weber County Human Resources Director
Jim Eardley, Washington County Commissioner
Gerald Hess, Davis County Deputy Attorney
Kent Sundberg, Utah County Deputy Attorney

BOARD MEMBERS ABSENT

LaMar Guymon, Emery County Sheriff
Jerry Hurst, Tooele County Commissioner
Karla Johnson, Kane County Clerk-Auditor

ELECTRONIC MEETING

Wayne Smith, Iron County Commissioner
Steve White, Utah County Commissioner

OTHERS PRESENT

Johnnie Miller, UCIP Chief Executive Officer
Sonya White, UCIP Manager of Administration

Call to Order

Kay Blackwell called this meeting of the Utah Counties Insurance Pool Board of Trustees to order at 12:30 p.m. on September 23, 2010 and welcomed those in attendance.

Review/Excuse Board Members Absent

LaMar Guymon, Jerry Hurst and Karla Johnson had prior commitments and requested to be excused from this meeting. Jim Eardley made a motion to excuse LaMar Guymon, Jerry Hurst and Karla Johnson from this meeting. Bruce Adams seconded the motion, which passed unanimously.

Approve August 19 Meeting Minutes

The minutes of the Board of Trustees meeting held August 19, 2010 were previously sent to the Board Members for review. Steve Wall made a motion to approve the August 19, 2010 meeting minutes as written. Ken Bischoff seconded the motion, which passed unanimously.

Ratification and Approval of Payments and Credit Card Transactions

Steve Wall reviewed the payments made, payments to be made (see attachment number one) and credit card transactions with the Board. Steve Wall made a motion to approve the payments made, payments to be made and credit card transactions. Gerald Hess seconded the motion, which passed unanimously. Steve Wall reported that three accounts are open that have no activity and recommended that these accounts be closed: 1) Employee Health Pool; 2) Workers Compensation Claims; and 3) Workers Compensation Expense. Approximately \$47,000 will be transferred to PTIF.

Action on Real Property Matters

Johnnie Miller reported that the infrastructure improvements have been completed on UCIP's Sandy Property. Kerry Jorgensen has provided a final reconciliation of the total cost; UCIP pays one-fourth from escrow funds (see attachment number two). Sonya White has contacted the title company to pay \$32,332 to Kerry Jorgensen and release the balance of the \$75,000 escrow account to UCIP. Bruce Adams made a motion to approve the escrow transaction for the Sandy property. Ken Bischoff seconded the motion, which passed unanimously.

Review/Approve Employee Manual, Reimbursement of UCIP Business Expenses

Johnnie Miller provided the Board with a proposed amendment to the Employee Manual that includes language on carpooling to and from conferences/meetings and includes language that coincides with the Bylaws on Board Reimbursement (see attachment number three). Gerald Hess made a motion to approve the presented amendments to the Employee Manual. Steve Wall seconded the motion, which passed unanimously.

Review/Approve General Services Administration Meals and Incidental Expenses Breakout

Johnnie Miller explained that the General Services Administrations has published rates for each meal and incidentals (see attachment number four). The Bylaws read: *Trustees will be paid per diem for out-of-state meals and incidentals expenses...pursuant to the rates published by the Office of Government Policy, General Services Administration.* Bruce Adams made a motion that UCIP will reimburse the Board Members for only those meals not included in conference/meetings registration. Kent Sundberg seconded the motion, which passed unanimously.

Review/Approve RCI Final Payment and Limited Appraisal Project

Pursuant to the report given at the August 19 Board meeting, Johnnie Miller reported that RCI has now provided the Pool with the information requested and needed to complete the property schedule comparisons (see attachment number five). Jim Eardley made a motion to approve the final payment of \$5,000 to RCI. Bruce Adams seconded the motion, which passed unanimously.

Johnnie Miller explained that because the appraisal process spanned over three years, there are approximately 15-20 newly constructed buildings that have not been appraised. Johnnie recommended that an appraisal company be hired to perform appraisals on a limited basis. This will be a good peer review of the appraisals conducted by RCI. Jim Eardley made a motion authorizing the use of a new appraisal company to perform limited appraisals for UCIP. Steve Wall seconded the motion, which passed unanimously.

Review/Approve Increase in Limits: Crime, Earthquake/Flood

Johnnie Miller explained that member budgets are increasing so a quote was requested from the reinsurer to increase the Crime Limits pursuant to the Money Management Act schedule. The additional premium to increase the limit from \$1,750,000 to \$2,000,000 is \$1,407. Staff requests that the Board ratify the decision to bind the additional coverage effective September 1, 2010. Members now have a total limit of \$2,250,000, which includes the Pool's Self Insured Retention (see attachment number six).

Johnnie Miller explained that a local Broker is advising Davis and Tooele Counties to purchase excess earthquake coverage. Based on each member's total insurable value, Johnnie provided the Board with an allocation for the earthquake limit to be divided up amongst the members at 15% of their total insurable value (see attachment number seven). The same allocation would be used for additional flood limits.

Ken Bischoff made a motion to approve and ratify the excess crime limit increase to \$2,000,000 and the excess earthquake limits will be based on 15% and flood limits based on 10% of each member's total insurable value. Bruce Adams seconded the motion, which passed unanimously.

Review/Approve Land Use Sublimit Change

Language has been drafted to clarify the Limited Coverage for Land Use Matters Endorsement (see attachment number eight). Johnnie Miller recommended that the defense limit should be per occurrence, not annual aggregate, per member. Kent Sundberg made a motion to approve the amended Land Use Coverage Endorsement. Gerald Hess seconded the motion, which passed unanimously.

Johnnie Miller explained that two member counties have hired a broker to provide services that they already receive, at no cost, from the Pool. The broker is delving into the UCIP Coverage Addendum and posing questions that in all cases have caused unnecessary concerns in the minds of the county governing boards. UCIP staff has spent many hours meeting with the insurance coordinators and county commissions answering questions and explaining the erroneous interpretation made by the broker. Johnnie explained that some Pools charge a fee to members if they use a broker.

Johnnie Miller reported that Utah Local Governments Trust has filed a Declaratory Judgment Action against Summit County for a 10-year land use claim that their reinsurer has declined to pay. Johnnie was approached by Summit County Council Member, Chris Robinson, at the USACCC Workshop and is interested in membership with the Pool. Johnnie will report back to the Board once he meets with Summit County officials and staff.

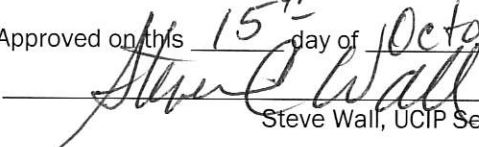
The nominating process for the Board of Trustees was mistakenly left out of the Bylaws and Johnnie Miller will have the language drafted for the Board's approval at the next meeting. Jim Eardley directed staff to follow the same process as previously written.

Loss Control Manager's Report on Red Flag Rules

Mark Brady provided the Board with the information requested at the August Board meeting regarding FACTA and Red Flags (see attachment number 13). FACTA relates back to the Fair Credit Reported Act and other legislation that clearly applies to governmental entities that extends credit regularly. Mark provided this information to the members in 2003 and will send an update.

Other Business

The next meeting of the Board of Trustees is scheduled for October 15, 2010 at 12:00 p.m. at the UCIP Offices.

Approved on this 15th day of October 2010

Steve Wall, UCIP Secretary-Treasurer

Review/Approve Interlocal Agreement Amendment: Equity/Termination

Johnnie Miller provided the Board with a copy of Section 11 of the Bylaws, Withdrawal and Termination (see attachment number nine) and requested authorization to update the Section to include language regarding the Joint Purchase arrangement for member workers compensation coverage through the Workers Compensation Fund of Utah. Kent Sundberg made a motion authorizing the Chief Executive Office to amend the language in Section 11 to include lines of coverage. Steve Wall seconded the motion, which passed unanimously.

Review/Approve Liability Excess Renewal: CRL Status and Financials

Johnnie Miller reviewed the Excess Liability renewal quote, from County Reinsurance Limited, and the financial statements with the Board (see attachment number ten). The quote provides for different Self Insurance Retention levels but Johnnie recommended that the Board maintain the Pool's \$250,000 SIR. The two-percent increase will go into a special surplus fund; it's not a rate increase. Since CRL revised its investment policy and restructured its portfolio, more investment income is being earned. Johnnie is happy with the service and coverage provided and recommends that the Board continue its contract with CRL for excess coverage.

Review Requests by Davis County

Johnnie Miller met with Davis County officials and staff to review the County's change in exposures, contribution for 2011, loss history and deductible options. During the meeting staff realized that the exposure information reported to the Pool was inaccurate. Davis County is requesting that the property exposures and liability exposures be corrected and their 2011 contribution be recalculated (see attachment number 11). The County also requested that options be provided for a \$100,000 property deductible. The Pool actuaries developed a deductible factor based on the severity of incurred losses of the Pool (see attachment number 12). Brad Dee made a motion to accept the change in exposures reported by Davis County and notify all members that once the renewal affirmation is signed, the exposure information reported will be the final numbers used to calculate contributions. Kent Sundberg seconded the motion, which carried; Gerald Hess abstained. Jim Eardley made a motion to adopt the actuary's Indicated Deductible Factors as shown in Appendix D, Exhibit II. Kent Sundberg seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Jim Eardley made a motion to strike agenda item: Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual. Steve Wall seconded the motion, which passed unanimously.

Action on Personnel Matters

Jim Eardley made a motion to strike agenda item: Action on Personnel Matters. Steve Wall seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Kent Sundberg made a motion to strike agenda item: Set Date and Time for a Closed Meeting to Discuss Pending or Reasonably Imminent Litigation. Ken Bischoff seconded the motion, which passed unanimously.

Action on Litigation Matters

Kent Sundberg made a motion to strike item: Action on Litigation Matters. Ken Bischoff seconded the motion, which passed unanimously.

Chief Executive Officer's Report

Johnnie Miller reported that staff attended the USACCC Workshop in Midway. Commissioner Jeff Horrocks, Emery County, felt the Board should revisit the Pool covering Special Districts. Johnnie has been approached by John Farrell who would like to start a Pool for Special Districts. The Board approved of Johnnie setting up a meeting with John and the Executive Director of the Association of Special Districts, LeGrand Bitter, to discuss this possible need of Special Districts in Utah.

Entity: Utah Counties Insurance Pool
Public Body: Board of Trustees
Subject: Insurance
Notice Title: Board of Trustees Meeting
10980 S. Jordan Gateway

Meeting Location: South Jordan 84095

Notice Date & Time: September 23, 2010
12:30 PM - 3:30 PM

Lunch Provided
Call to Order
ACTION
Review/Excuse Board Members Absent
Review/Approve August 19, 2010 Meeting Minutes
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Set Date and Time for Closed Meeting
to Discuss Character, Professional Competence, Physical/Mental Health of an Individual
Action on Personnel Matters
Set Date and Time for Closed Meeting
to Discuss Pending or Reasonably Imminent Litigation
Action on Litigation Matters
INFORMATION
Chief Executive Officer's Report
Loss Control Manager's Report on Red Flag Rules
Other Business

Description/Agenda:

Notice of Special Accommodations:

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sonya White at the Utah Counties Insurance Pool, PO Box 760, Midvale, UT 84047, or call 800-339-4070, at least three days prior to the meeting.

Notice of Electronic or telephone participation:

Any Member of the Utah Counties Insurance Pool Board of Trustees may participate telephonically by calling 888-447-7153 and entering the Participant Passcode: 2261240.

Other information:

Contact Information

Sonya White
801-565-8500
sonya@ucip.utah.gov

Posted on: September 22, 2010 10:35 AM

Last edited on: September 22, 2010 10:35 AM

Utah Counties Insurance Pool

Payments

August 20, 2010 - September 23, 2010

Type	Date	Num	Name	Memo	Amount
ML Expense					
Liability Check	8/30/2010		QuickBooks Payroll Service	Created by Payroll Services on 08/26/2010	-13,286.83
Liability Check	9/14/2010		QuickBooks Payroll Service	Created by Payroll Services on 09/13/2010	-13,366.46
Check	8/31/2010			Service Charge	-20.75
Liability Check	8/31/2010		Utah Retirement Systems	Unit No: 864 (AUG 2010)	-6,694.56
Liability Check	8/31/2010	ONLINE	Nationwide Retirement Solutions	Entity: 644013	-2,115.34
Liability Check	8/31/2010	ONLINE	Utah State Tax Commission	Transaction Number: 220117452	-1,708.51
Liability Check	8/31/2010	ONLINE	United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270064300879984	-5,389.48
Liability Check	9/15/2010	ONLINE	United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270065800163280	-4,716.96
Check	8/26/2010	VISA	Wells Fargo	Account Number: 4856 2002 0869 3567	-692.72
Check	8/26/2010	VISA	Wells Fargo	Account Number: 4856 2002 0633 9635	-150.00
Check	8/27/2010	VISA	Wells Fargo	Account Number: 4856 2002 0646 9796	-3,948.22
Check	8/25/2010	5652	Karla Johnson	Mileage Reimbursement	-80.00
Check	8/25/2010	5653	Kay Blackwell	Expense Reimbursement	-761.30
Check	8/25/2010	5654	Ken Bischoff	Expense Reimbursement	-257.00
Check	8/25/2010	5655	Steven Wall	Expense Reimbursement	-272.27
Check	8/25/2010	5656	Gerald Hess	Mileage Reimbursement	-272.00
Check	8/25/2010	5657	Steve White	Expense Reimbursement	-210.00
Check	8/25/2010	5658	Kent Sundberg	Expense Reimbursement	-127.00
Check	8/25/2010	5659	Brad Dee	Mileage Reimbursement	-288.00
Check	8/25/2010	5660	Jerry Hurst	Mileage Reimbursement	-270.00
Check	8/25/2010	5661	LaMar Guymon	Mileage Reimbursement	-202.00
Check	8/25/2010	5662	James Eardley	Mileage Reimbursement	-50.00
Liability Check	8/25/2010	5663	Public Employees Health Program	Policy Number 1076 (AUG)	-6,317.40
Check	8/25/2010	5664	Shaney M. Kelleher	VOID: Expense Reimbursement	0.00
Check	8/25/2010	5665	Johnnie R. Miller	Expense Reimbursement	-308.50
Check	8/25/2010	5666	Sonya J. White	Expense Reimbursement	-427.03
Check	8/25/2010	5667	Jann Farris	Mileage Reimbursement	-305.00
Check	8/25/2010	5668	Peggy Madsen	Expense Reimbursement	-50.00
Bill Pmt -Check	8/25/2010	5669	Office Depot	Invoice Number: 528842911001	-6.02
Bill Pmt -Check	8/25/2010	5670	Office Depot	Invoice Number: 529135512001	-16.54
Bill Pmt -Check	8/25/2010	5671	Office Depot	Invoice Number: 529869131001	-89.46
Bill Pmt -Check	8/25/2010	5672	Office Depot	Invoice Number: 519740051001	-50.90
Bill Pmt -Check	8/25/2010	5673	Best Western Town & Country	Invoice Number: 1192	-992.00
Bill Pmt -Check	8/25/2010	5674	By The Numbers Actuarial Consulting, Inc.	Invoice Number: 2010-120	-4,750.00
Bill Pmt -Check	8/25/2010	5675	Festival Hall	RMC Facility Rental	-800.75
Bill Pmt -Check	8/25/2010	5676	Garden House of Cedar City	Invoice Number: 4125	-1,380.00
Bill Pmt -Check	8/25/2010	5677	Pactec	Invoice Number: 1350884	-683.29
Bill Pmt -Check	8/25/2010	5678	Pitney Bowes Global Financial Services	Invoice Number: 1528795-AU10	-174.01
Bill Pmt -Check	8/25/2010	5679	TCNS, Inc.	Invoice Number: 3861	-714.00
Bill Pmt -Check	8/25/2010	5680	Utah Sheriff's Association	Jail Commanders Training Sponsorship	-500.00
Check	8/26/2010	5681	Shaney M. Kelleher	Expense Reimbursement	-127.20
Check	8/27/2010	5682	Kent Nielsen	RMC Expense Reimbursement	-50.00
Check	8/27/2010	5683	Southeastern Utah Dist Health	RMC Registration Reimbursement (Colombo)	-50.00
Check	8/27/2010	5684	Kevin Holman	RMC Expense Reimbursement	-50.00
Check	8/27/2010	5685	PEHP-LTD	Coverage Period: August 2010	-236.14
Bill Pmt -Check	8/27/2010	5686	New Mexico Association of Counties	RMC Speaker Expense Reimbursement	-645.34
Check	9/2/2010	5687	Jerry Hurst	Expense Reimbursement	-366.80
Liability Check	9/2/2010	5688	Opticare of Utah	Invoice Number: 994	-70.38
Liability Check	9/2/2010	5689	Sirius Consulting Group, LLC	Invoice: September (UCIP 1076) 442915	-596.00
Bill Pmt -Check	9/2/2010	5690	Utah PRIMA	2010 UT PRIMA Sponsorship	-125.00
Bill Pmt -Check	9/2/2010	5691	Western AgCredit	Invoice Number: 9-2010	-10,788.00

Utah Counties Insurance Pool

Payments

August 20, 2010 - September 23, 2010

Type	Date	Num	Name	Memo	Amount
Bill Pmt -Check	9/2/2010	5692	Why'd	Invoice Number: 35872	-173.08
Bill Pmt -Check	9/3/2010	5693	County Reinsurance, Limited	Excess Property July 1, 2010 - July 1, 2011	-50,810.00
Bill Pmt -Check	9/17/2010	5694	Arthur J. Gallagher & Co.	Invoice Number: 92841	-938.00
Bill Pmt -Check	9/17/2010	5695	Arthur J. Gallagher & Co.	Invoice Number: 92969	-198.00
Bill Pmt -Check	9/17/2010	5696	Arthur J. Gallagher & Co.	Invoice Number: 93079	-919.00
Bill Pmt -Check	9/17/2010	5697	Premiere Global Services	Invoice Number: 03611868	-291.48
Bill Pmt -Check	9/17/2010	5698	Purchase Power	Account Number: 8000-9090-018-5759	-112.00
Bill Pmt -Check	9/17/2010	5699	State of UT Dept of Workforce Services	Account No: R 2-423713-0	-2,273.22
Bill Pmt -Check	9/17/2010	5700	Zayda Internet	Invoice Number: 1032	-240.00
Liability Check	9/23/2010	5701	Public Employees Health Program	Policy Number 1076 (SEPT)	-6,317.40
Bill Pmt -Check	9/23/2010	5702	Office Depot	Invoice Number: 533437296001	-90.75
Bill Pmt -Check	9/23/2010	5703	Arthur J. Gallagher & Co.	Invoice Number: 93102	-1,407.00
Bill Pmt -Check	9/23/2010	5704	Office Depot	VOID: Invoice Number: 533437295001	0.00
Bill Pmt -Check	9/23/2010	5705	Office Depot	Invoice Number: 533437295001	-125.50
Total ML Expense					-149,444.59
TOTAL					-149,444.59

Jorgensen Appraisal

A Professional Real Estate Appraisal Group

9677 South 700 East Suite C, Sandy, Utah 84070 Telephone: (801) 522-1616 Facsimile: (801) 522-1777

September 15, 2010

Johnnie Miller, CEO
Utah Counties Insurance Pool
PO Box 95730
10980 So. Jordan Gateway
South Jordan, Utah 84095

RE: Lot 2, Silver Sage Business Park
10883 South 700 East
Sandy, Utah

Dear Mr. Miller:

As I mentioned to you on the phone, we now have all of the infrastructure improvements completed in Silver Sage Business Park, and are ready to reconcile with Utah Counties Insurance Pool. You will recall that, when UCIP purchased the lot, an escrow account was established using \$50,000 or \$75,000 of UCIP funds intended to cover UCIP's share of the cost of off-site infrastructure improvements. The original intent was for Silver Sage Professional Plaza, LC to install the improvements for all four lots in the development. The anticipated cost was about \$300,000, or \$75,000 per lot. When that work was completed, a reconciliation was to be made, with UCIP covering one-fourth of the total cost using funds from the escrow.

Because the UDOT project on 700 East included widening the road and installation of the curb, gutter and sidewalk, the cost for the project was reduced significantly. The following is a final reconciliation of our costs to date:

Kerry M. Jorgensen, MAI
Certified General Appraiser



McNeil Engineering Invoice #47237 (\$2,205) Invoice #47964 (\$1,238.21 net after adjustment) Invoice #36520 (\$500) Pending Invoice (\$900)	\$4,843
Wind River Excavating – Sewer & Water Lines Invoice #9211 (\$114,493 after adjustment and \$9,705 participation by Marv Hendricksen)	\$114,493
Harper Contracting – Storm Drain Laterals Invoice #063105	\$7,935
Fees and Permits South Valley Sewer bond service fee (\$1,474) South Valley Sewer nose-on fee (\$160) Sandy City Water bond fee (\$350) UDOT access application fee (\$75)	\$2,059
Total	\$129,330
UCIP Share (25%)	\$32,332

If you would arrange with the title company to cut me a check for \$32,332, I will sign whatever they require for release of the remainder of the escrow to UCIP.

Thank you for your help with this matter. It has been a pleasure working with you.

Sincerely,



Digitally signed by Kerry M. Jorgensen, MAI
DN: cn=Kerry M. Jorgensen, MAI,
o=Jorgensen Appraisal, Inc., ou,
email=kerry@jorgensenappraisal.com, c=US
Date: 2010.09.17 16:01:32 -06'00'

Kerry M. Jorgensen

UTAH COUNTIES INSURANCE POOL

Proposed Earthquake Limits

	TIV	10% Limit	\$ Limit	15% Limit	\$ Limit	20% Limit	\$ Limit
Beaver	20,585,958	2,058,596	2,000,000	3,087,894	3,000,000	4,117,192	4,000,000
Box Elder	18,854,787	1,885,479	2,000,000	2,828,218	3,000,000	3,770,957	4,000,000
Cache	42,357,267	4,235,727	4,000,000	6,353,590	6,500,000	8,471,453	8,500,000
Carbon	46,601,822	4,660,182	4,500,000	6,990,273	7,000,000	9,320,364	9,500,000
Daggett	9,893,181	989,318	1,000,000	1,483,977	1,500,000	1,978,636	2,000,000
Davis	130,346,418	13,034,642	13,000,000	19,551,963	20,000,000	26,069,284	26,000,000
Duchesne	26,835,079	2,683,508	2,500,000	4,025,262	4,000,000	5,367,016	5,500,000
Emery	27,227,278	2,722,728	2,500,000	4,084,092	4,000,000	5,445,456	5,500,000
Garfield	9,881,129	988,113	1,000,000	1,482,169	1,500,000	1,976,226	2,000,000
Iron	30,231,985	3,023,199	3,000,000	4,534,798	4,500,000	6,046,397	6,000,000
Juab	25,597,321	2,559,732	2,500,000	3,839,598	4,000,000	5,119,464	5,000,000
Kane	22,490,798	2,249,080	2,000,000	3,373,620	3,500,000	4,498,160	4,500,000
Millard	39,946,088	3,994,609	4,000,000	5,991,913	6,000,000	7,989,218	8,000,000
Morgan	10,651,569	1,065,157	1,000,000	1,597,735	1,500,000	2,130,314	2,000,000
Plute	4,041,411	404,141	1,000,000	606,212	1,000,000	808,282	1,000,000
Rich	3,479,000	347,900	1,000,000	521,850	1,000,000	695,800	1,000,000
San Juan	18,772,825	1,877,283	2,000,000	2,815,924	3,000,000	3,754,565	4,000,000
Sanpete	20,813,506	2,081,351	2,000,000	3,122,026	3,000,000	4,162,701	4,000,000
Sevier	27,379,290	2,737,929	3,000,000	4,106,894	4,000,000	5,475,858	5,500,000
Tooele	71,390,994	7,139,099	7,000,000	10,708,649	11,000,000	14,278,199	14,500,000
Uintah	102,487,639	10,248,764	10,000,000	15,373,146	15,000,000	20,497,528	20,500,000
Utah	128,731,807	12,873,181	13,000,000	19,309,771	20,000,000	25,746,361	25,500,000
Wasatch	52,879,506	5,287,951	5,000,000	7,931,926	8,000,000	10,575,901	10,500,000
Washington	114,983,606	11,498,361	11,000,000	17,247,541	17,000,000	22,996,721	23,000,000
Wayne	4,470,190	447,019	1,000,000	670,529	1,000,000	894,038	1,000,000
Weber	198,356,563	19,835,656	20,000,000	29,753,484	30,000,000	39,671,313	40,000,000
Bear River	6,830,000	683,000	1,000,000	1,024,500	1,000,000	1,366,000	1,000,000
CUPHD	1,800,000	180,000	1,000,000	270,000	1,000,000	360,000	1,000,000
SEUPHD	721,148	72,115	1,000,000	108,172	1,000,000	144,230	1,000,000
SWUPHD	6,743,750	674,375	1,000,000	1,011,563	1,000,000	1,348,750	1,000,000
Tri-CHD	5,100,000	510,000	1,000,000	765,000	1,000,000	1,020,000	1,000,000
Total	<u>1,230,481,915</u>	<u>123,048,192</u>	<u>126,000,000</u>	<u>184,572,287</u>	<u>189,000,000</u>	<u>246,096,383</u>	<u>248,000,000</u>

Reinsured Limit available is \$225,000,000 per occurrence

* Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations.

B. Provisions

1. Application of changes affected by this Endorsement:

a. Addition Of Coverage, Increase In Limit Of Insurance, Addition Of Deductible Or Increase In Deductible Amount

This change applies to loss or damage resulting from acts committed or events occurring at any time and discovered by you on or after the Effective Date of Change.

b. Deletion Of Coverage

This change applies to loss or damage resulting from acts committed or events occurring:

- (1) On or after the Effective Date of Change; and also

- (2) Before the Effective Date of Change if discovered by you after 60 days from that date.

c. All Changes Other Than In Paragraphs a. And b. Above

This change applies to loss or damage resulting from acts committed or events occurring at any time and discovered by you on or after the Effective Date of Change.

2. No Limit of Insurance during any period will be cumulative with any other amount applicable to the same coverage during any other period.

Accepted: _____

Title

JAH 09/01/2010

NAMED INSURED: UTAH COUNTIS INSURANCE POOL

POLICY NUMBER: CCP 0063991 02

COMMERCIAL CRIME
CR 20 01 07 02

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

POLICY CHANGE (DISCOVERY FORM)

This endorsement modifies insurance provided under the Discovery Form version of the following:

COMMERCIAL CRIME POLICY
EMPLOYEE THEFT AND FORGERY POLICY
GOVERNMENT CRIME POLICY

Change No: 1
Date of Issue: 09/01/2010
Effective Date of Change: 12:01 A.M. on 09/01/2010

A. Schedule*

- ☐ 1. The Named Insured is changed to: _____
- ☐ 2. The following Insured(s) is **added** as a Named Insured: _____
- ☐ 3. The following Insured(s) is **deleted** as a Named Insured: _____
- ☐ 4. The Mailing Address is changed to: _____
- ☐ 5. The Policy Period is: _____ extended to _____ reduced to _____
- ☒ 6. The following Insuring Agreement(s) is:
☐ Added to the Coverage Form/Policy
☐ Deleted from the Coverage Form/Policy
☒ Changed as respects the Limit(s) of Insurance and/or Deductible Amount(s)

Insuring Agreement	Limit Of Insurance	Deductible Amount
1, 3, 4, 6, 7, 8, 9	\$ 2,000,000.00	\$
_____	\$	\$
_____	\$	\$
_____	\$	\$

- ☐ 7. The following Endorsement(s) is:
☐ Added to the Coverage Form/Policy
☐ Deleted from the Coverage Form/Policy
☐ Changed as respects the Limit(s) of Insurance

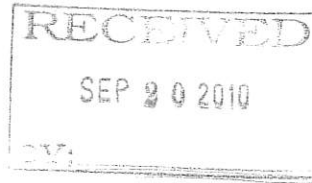
Endorsement	Limit Of Insurance
_____	\$ _____
_____	_____
_____	_____



Arthur J. Gallagher & Co.

Risk Management Services

September 15, 2010



Ms. Sonya White
Utah Counties Insurance Pool
P.O. Box 95730
South Jordan, UT 84095

Re: Crime Policy
Fidelity & Deposit Co. of Maryland
CCP006399102
January 1, 2010/2011

Dear Sonya:

Enclosed is endorsement #1 for the above referenced policy which increases the limit for insuring agreements 1, 3, 4, 6, 7 and 9 to \$2,000,000 per your request. Because this endorsement amends the insuring contract you should file it with the rest of the insurance policy.

Also enclosed is our invoice #93102 in the amount of \$1,407. Please remit directly to our bank lockbox at the address shown on the invoice. I'm also enclosing a self-addressed envelope for your convenience.

If you have any questions regarding this endorsement please let us know.

Sincerely,

Rose Unruh
Area Assistant Vice President

8800 E. Chaparral Road, Suite 230
Scottsdale, AZ 85250
(602) 244-2233 Fax: (602) 244-2242
Website: www.ajgrms.com



Utah Counties Insurance Pool
Supporting Your Goals Since 1992

MEMORANDUM

To: UCIP Board of Trustees

From: Johnnie Miller, CEO

Date: September 22, 2010

Re: Appraisal Project Final Payment to RCI; Limited Appraisal Project

As I indicated at our last meeting, RCI had billed us for final payment on the appraisal project in August. I had withheld \$5,000 of the final payment as we had not yet received reports from RCI that would allow us to match up buildings from our schedules to the buildings that had been appraised. The appraisers in the field changed the names and addresses of many of the buildings on the original schedule without tracking what the original description and address were, making it very difficult for us to update the schedules accurately.

RCI has now provided additional information which allows us to match up the buildings appraised to the original schedules. Unless there are any concerns on the part of the Board, we will plan to make final payment in the amount of \$5,000 to RCI.

There are several buildings that were appraised that members continue to question the amount the buildings have been valued at. There are also several buildings that were added to the schedules after the appraisals were conducted. I am recommending the Board approve a limited Appraisal Project to have these buildings appraised by an alternate insurance appraisal firm to 1) Provide a peer review of buildings where the values established by RCI are in question; 2) Provide values for new buildings that have not yet been appraised; 3) Provide staff a comparison of service level to better judge the quality of the work performed by RCI. I would estimate approximately 15 to 20 buildings would be included in this project, encompassing approximately 6 member counties.

**PO BOX 95730, SOUTH JORDAN, UT 84095 • P 801-565-8500 • F 801-568-0495
WWW.UCIP.UTAH.GOV**

- (c) Provide for at least quarterly financial statements to account for income, expenses, assets and liabilities of the Pool.
- (d) Provide at least annually for an actuarial review of the Pool.
- (e) Adopt a budget annually and report the budget to the Members.
- (f) Require that fidelity bonds or appropriate insurance, in an amount to be determined by the Board, be in effect for employees of the Pool, and every other person having access to moneys of the Pool.
- (g) Appoint an Audit Committee to review the financial statements, actuarial analysis, make recommendations to the Board on the financial affairs of the Pool, and make an annual report to the members regarding the financial affairs of the Pool.
- (h) Adopt and maintain an investment policy as an addendum to these bylaws to state the manner in which funds of the Pool may be invested.
- (i) Adopt and maintain a Coverage Addendum as an addendum to these bylaws to state the manner in which Members will be indemnified from the assets of the Pool.
- (j) Exercise their responsibility to the Pool and Member counties in the following way:
 - i. First, to the mission of the Pool, to maintain financial and managerial integrity, and to serve all counties fairly;
 - ii. Second, to express the needs and concerns of the counties that Board Member represents.

5.2 Members of the Board of Trustees will be reimbursed for reasonable and approved expenses incurred in attending Board meetings and in otherwise carrying out their responsibilities. UCIP will reimburse Trustees for in-state travel by private vehicle at the rate allowed by the Internal Revenue Service at the time of travel, as well as for lodging and meals at actual cost, within the guidelines for travel and expense reimbursement adopted by the State of Utah Department of Finance. For Trustees attending out-of-state conferences and business meetings as approved by the Board UCIP will pay directly the registration, airfare and lodging expenses for the dates of the conference or meeting and up to two travel days for Trustees arranging travel through the UCIP office. Trustees will be paid per diem for out-of-state meals and incidental expenses for each day of the training and travel day(s) pursuant to the rates published by the Office of Government Policy, General Services Administration. Trustees will also be compensated for necessary transportation expenses between the airport and lodging. Receipts for airfare, lodging and necessary transportation, paid by the Trustee, are required for reimbursement. A written statement by the Trustee will be required in place of a lost receipt. Reimbursement is made based on the least expensive reasonable method of travel. Expenses for spouses who accompany Trustees to UCIP meetings or to approved out-of-state training are the responsibility of the Trustee. UCIP will invoice Trustees for any spouse expenses paid by UCIP. However, there will be no charge for spouses attending business meals hosted by the Chief Executive Officer. Requests for reimbursement shall be submitted within 60 days of completion of a trip.

Authority: 5 U.S.C. 500, 15 U.S.C. 1123, 35 U.S.C. 2(b)(2), 32.

■ 30. Revise § 11.18(a) to read as follows:

§ 11.18 Signature and certificate for correspondence filed in the Office.

(a) For all documents filed in the Office in patent, trademark, and other non-patent matters, and all documents filed with a hearing officer in a disciplinary proceeding, except for correspondence that is required to be signed by the applicant or party, each piece of correspondence filed by a practitioner in the Office must bear a signature, personally signed or inserted by such practitioner, in compliance with § 1.4(d)(1), § 1.4(d)(2), or § 2.193(a) of this chapter.

* * * * *

Dated: October 15, 2009.

David J. Kappos,

Under Secretary of Commerce for Intellectual Property and Director of the United States Patent and Trademark Office.

[FR Doc. E9-25460 Filed 10-23-09; 8:45 am]

BILLING CODE 3510-16-P

GENERAL SERVICES ADMINISTRATION

41 CFR Part 301-11

[FTR Amendment 2009-07; FTR Case 2009-308; Docket Number 2009-0015, Sequence 1]

RIN 3090-AI97

Federal Travel Regulation (FTR); Updated Meal Cost Table for Furnished Meal(s) Adjustments

AGENCY: Office of Governmentwide Policy, General Services Administration (GSA).

ACTION: Final rule.

SUMMARY: 5 U.S.C. 5702 authorizes the General Services Administration (GSA) to establish per diem allowances within the continental United States (CONUS) for the reimbursement for actual and

necessary expenses of official travel. After a recent comprehensive meals and incidental expenses (M&IE) study, GSA is amending the Federal Travel Regulation in regards to the allocated meal costs. The new costs are broken out in the table § 301-11.18 by continental breakfast/breakfast, lunch, and dinner for the use of travelers who have had a meal(s) furnished by the Government or included in the registration fee, and who then must deduct the meal(s) before submitting the voucher for reimbursement. GSA is also updating the incidental expense rate.

DATES: *Effective Date:* October 26, 2009.

Applicability Date: This final rule is applicable for official travel performed on and after October 1, 2009.

FOR FURTHER INFORMATION CONTACT: The Regulatory Secretariat (MVR), Room 4041, GS Building, Washington, DC 20405, (202) 501-4755, for information pertaining to status or publication schedules. For clarification of content, contact Ms. Jill Denning, Office of Governmentwide Policy, at (202) 208-7642 or e-mail at jill.denning@gsa.gov. Please cite FTR Amendment 2009-07; FTR case 2009-308.

SUPPLEMENTARY INFORMATION:

A. Background

GSA periodically reviews the M&IE allowances throughout the continental United States (CONUS) to ensure the rates reflect the prices charged at local eating establishments. The GSA's Office of Governmentwide Policy (OGP) has recently completed a comprehensive M&IE study. This final rule amends the Federal Travel Regulation in regards to the allocated meal costs which must be adjusted when a meal(s) is furnished by the Government or is included in the registration fee, along with amending the incidental expense rate.

B. Executive Order 12866

This is not a significant regulatory action, and therefore, was not subject to review under Section 6(b) of Executive Order 12866, Regulatory Planning and

Review, dated September 30, 1993. This final rule is not a major rule under 5 U.S.C. 804.

C. Regulatory Flexibility Act

This final rule is not required to be published in the *Federal Register* for notice and comment, therefore the Regulatory Flexibility Act, 5 U.S.C. 601, *et seq.*, does not apply.

D. Paperwork Reduction Act

The Paperwork Reduction Act does not apply because the final changes to the FTR do not impose recordkeeping or information collection requirements, or the collection of information from offerors, contractors, or members of the public that require the approval of the Office of Management and Budget under 44 U.S.C. 3501, *et seq.*

E. Small Business Regulatory Enforcement Fairness Act

This final rule is also exempt from congressional review prescribed under 5 U.S.C. 801 since it relates to agency management and personnel.

List of Subjects in 41 CFR Part 301-11

Government employees, Travel and transportation expenses.

Dated: September 1, 2009.

Paul F. Prouty,

Acting Administrator of General Services.

■ For the reasons set forth in the preamble, pursuant to 5 U.S.C. 5707, GSA amends 41 CFR parts 301-11 as follows:

PART 301-11—PER DIEM EXPENSES

■ 1. The authority citation for 41 CFR part 301-11 continues to read as follows:

Authority: 5 U.S.C. 5707.

■ 2. Revise the table in § 301-11.18, paragraph (a), to read as follows:

§ 301-11.18 What M&IE rate will I receive if a meal(s) is furnished by the Government or is included in the registration fee?

(a) * * *

Total M&IE	\$46	\$51	\$56	\$61	\$66	\$71
Continental Breakfast/Breakfast	7	8	9	10	11	12
Lunch	11	12	13	15	16	18
Dinner	23	26	29	31	34	36
Incidentals	5	5	5	5	5	5

* * * * *

[FR Doc. E9-25727 Filed 10-23-09; 8:45 am]

BILLING CODE 6820-14-P

D. Reimbursement of UCIP Business Expenses

UCIP will pay or reimburse employees for expenses associated with authorized UCIP business. The amounts paid or reimbursed are determined from time to time by the UCIP Board of Trustees. Payment or reimbursement for expenses under this policy must be submitted to the Manager of Administration on a form approved by UCIP and must include all receipts for items to be reimbursed.

1. Mileage. UCIP will reimburse for mileage at the approved federal rate when an employee uses a personal vehicle for authorized UCIP business which does not include commuting to and from the UCIP office. Car pooling to and from conferences and meetings using vehicles under the monthly auto allowance plan should be used whenever practical. Employees traveling to and from conferences and meetings using their personal vehicle when car pooling is available will be reimbursed only when there is a valid business purpose for using their personal vehicle as determined by the Chief Executive Officer.
2. Monthly Auto Allowance. The UCIP Board of Trustees has approved a monthly auto allowance to be paid to specific employees that regularly use their personal auto for travel on authorized UCIP business. Employees who receive a monthly auto allowance will only receive reimbursement for mileage when the round trip miles driven for a single business purpose exceed the number of miles identified as the Mileage Reimbursement Threshold in the Schedule of UCIP Discretionary Benefits. Reimbursement of mileage exceeding the Mileage Reimbursement Threshold will be paid at the approved federal rate.
3. Per Diem. UCIP will pay a per diem ~~at a rate established by the Board of Trustees for~~ to employees away from home on authorized UCIP business pursuant to the rates published by the Office of Government Policy, General Services Administration. Travel requirements for per diem are a trip of at least 100 miles and/or five hours duration. Per Diem is not payable to employees on business in the employee's home county or Salt Lake County. ~~Travel requirements for per diem are a trip of at least 100 miles and/or five hours duration.~~ Per diem is provided to cover meals and incidental expenses incurred when travelling.
4. Other Travel Expenses. UCIP will pay or reimburse employees for other expenses, such as lodging or airfare, on approved business trips.

Utah Counties Insurance Pool

Endorsements

Endorsement No. 9

LIMITED COVERAGE FOR LAND USE MATTERS

This endorsement attaches to and forms part of Addendum No. Form No. UCIP-09.100

The effective date of this endorsement is January 1, 2004.

It is hereby agreed and understood this **Agreement** does not provide coverage for any liability arising out of the principles of eminent domain, condemnation proceedings or **Claims**, inverse condemnation or **Claims**, and regulatory taking by whatever name called, land use actions, zoning, rezoning or failure to zone, whether that liability accrues directly against the **Insured** or by virtue of any agreement entered into, by or on behalf of the **Member**. **Claims** alleging civil rights violations arising out of any of the listed proceedings are also excluded.

However a defense will be provided, up to a maximum of \$25,000 ~~annual aggregate per occurrence per Member~~ for **Claims** which arise out of the application of the Member's zoning ordinance or the decision of a **Member** officer or employee regarding a land-use permit. The sub-limited amount applies to defense costs of the **Member** only and cannot be applied to pay a settlement, plaintiff's costs or legal fees. Claims for injunctive relief and Boards of Adjustment appeals to District Court are not eligible for defense costs.

Subject otherwise to all terms, clauses and conditions of this Agreement.

Section 11. WITHDRAWAL AND TERMINATION.

- 1) Any Member may withdraw their participation in a line of coverage of the Pool, but only at the end of a Pool fiscal year after giving the Board timely written notice of such withdrawal, pursuant to a resolution of the Member's governing body. Timely written notice of such withdrawal must be provided to the Board no later than 120 days prior to the Member's intended date of withdrawal. The Board shall consider a timely written notice of withdrawal to be a final decision unless the notice is rescinded by the Member no later than 90 days prior to the Member's intended date of withdrawal. The Board may, by a three-fourths vote and at its sole discretion, agree to permit an earlier date of withdrawal. A Member withdrawn from a line of coverage shall lose any voting rights inured as a result of participation in that line of coverage and any claim of title or interest to any asset of the Pool resulting from that line of business upon the effective date of that withdrawal with the exception of the right to payment of claims which occurred prior to withdrawal, or in the case of "claims made" coverage, the payment of claims made within the claims made reporting period adopted by the Board and in effect at the time of withdrawal.
- 2) Any member may terminate its membership in the Pool, but only at the end of a Pool fiscal year, after giving the Board timely written notice of such termination, pursuant to a resolution of the Member's governing body. Timely written notice of such termination must be provided to the Board no later than 120 days prior to the Member's intended date of termination. The Board shall consider a timely written notice of termination to be a final decision unless the notice is rescinded by the Member at least 90 days prior to the Member's intended date of termination. A terminating Member shall lose all voting rights and any claim of title or interest to any asset of the Pool upon the effective date of termination with the exception of the right to payment of claims which occurred prior to termination, or in the case of "claims made" coverage, the payment of claims made within the claims made reporting period adopted by the Board and in effect at the time of termination.

UTLI Pricing Options

CRL Pricing:	\$250K SIR	\$300K SIR	\$350K SIR
CRL Layer Premium			
First CRL Layer to \$1MM	\$ 555,928	\$ 422,917	\$ 312,845
Second CRL Layer to \$2MM	\$ 139,389	\$ 139,389	\$ 139,389
Terrorism Coverage	\$ -	\$ -	\$ -
Defense Cost Coverage	\$ -	\$ -	\$ -
Operating Expense	\$ 76,485	\$ 61,854	\$ 49,746
CRL Premium Subtotal	\$ 771,802	\$ 624,160	\$ 501,980
AIG Fees			
AIG Layer to Requested Limit	\$ -	\$ -	\$ -
AIG Fees Subtotal	\$ -	\$ -	\$ -
Total Premium Expense	\$ 771,802	\$ 624,160	\$ 501,980
Equity Positioning			
Current Equity	\$ 234,842	\$ 234,842	\$ 234,842
Required Equity	\$ 308,721	\$ 249,664	\$ 200,792
Additional Equity	\$ 73,879	\$ 14,822	\$ -
Special Surplus Fund	\$ 15,436	\$ 12,483	\$ 10,040
Total Equity	\$ 89,315	\$ 27,305	\$ 10,040
Total Amount Due	\$ 861,116	\$ 722,759	\$ 512,019

UTLI Final Pricing

CRL Premium Pricing:		\$250K SIR
CRL Layer Premium		
First CRL Layer to \$1MM	\$	555,928
Second CRL Layer to \$2MM	\$	139,389
Terrorism Coverage	\$	-
Defense Cost Coverage	\$	-
Operating Expense	\$	76,485
<i>CRL Premium Subtotal</i>	\$	<i>771,802</i>
AIG Fees		
AIG Layer to Requested Limit	\$	-
<i>AIG Fees Subtotal</i>	\$	<i>-</i>
Total Premium Expense	\$	<i>771,802</i>

Equity Positioning	
Current Equity	\$ 234,842
Required Equity	\$ 308,721
Additional Equity	\$ 73,879
Special Surplus Fund	\$ 15,436
Total Equity	\$ <i>89,315</i>

Total Amount Due	\$ <i>861,116</i>
-------------------------	--------------------------

UTLI Losses

Policy Period	Name	DOL	Incurred	Coverage	LDF	Trend	Estimated Total Incurred	Less Retention	1st Layer up to \$ 1,000,000	2nd Layer up to \$ 2,000,000
7/1/2000	JIM, EDISON	3/16/2001	332,533.64	30	1.0000000	1.43567641	477,411	250,000	227,411	-
7/1/2000	Jorgensen, LeRoy	2/8/2001	232,369.68	30	1.0000000	1.43567641	333,608	250,000	83,608	-
7/1/2000	Phillips, Blaine	8/12/2001	176,122.66	23	1.0073529	1.43567641	254,714	250,000	4,714	-
7/1/2000	Fausett, John	7/12/2001	160,000.00	24	1.0073529	1.43567641	231,397	231,397	-	-
7/1/2000 Total										
7/1/2001	Callahan, Alton	3/19/2002	360,000.00	23	1.0240000	1.379132	508,403	250,000	315,733	-
7/1/2001	Kay, John	3/12/2002	243,127.06	24	1.0240000	1.379132	343,352	250,000	258,403	-
7/1/2001	Helmick, Timothy	3/12/2002	242,564.06	24	1.0240000	1.379132	342,557	250,000	93,352	-
7/1/2001	CLEGG, STEVEN	7/16/2002	182,000.00	30	1.0000000	1.379132	251,002	250,000	92,557	-
7/1/2001 Total										
7/1/2002	DEVELOPMENT, ET AL, HIGH	7/2/2003	573,682.47	24	1.0543077	1.3248146	801,298	250,000	445,313	-
7/1/2002	Jewett, William	8/1/2003	387,560.08	24	1.0543077	1.3248146	541,329	250,000	551,298	-
7/1/2002	Boyet, Raymond	9/6/2003	250,000.00	23	1.0543077	1.3248146	349,191	250,000	291,329	-
7/1/2002	Fenlaw, Laura	8/29/2003	229,520.18	30	1.0000000	1.3248146	304,072	250,000	99,191	-
7/1/2002	McKinney, Nancy	1/31/2003	162,346.23	30	1.0000000	1.3248146	215,079	215,079	54,072	-
7/1/2002	JENSEN TRUCKING, KERWIN	5/27/2003	151,650.25	30	1.0000000	1.3248146	200,908	200,908	-	-
7/1/2002 Total										
7/1/2003	Atwood, Gary	4/13/2004	461,888.67	30	1.0045455	1.27263651	590,488	250,000	995,890	-
7/1/2003	Arnold, Vanessa	5/23/2004	285,000.00	23	1.0905455	1.27263651	395,542	250,000	340,488	-
7/1/2003	Johnson, Misty	9/1/2004	225,000.00	23	1.0905455	1.27263651	312,270	250,000	145,542	-
7/1/2003 Total										
7/1/2004	Reece, Annette	5/4/2005	355,658.40	30	1.0188889	1.22251345	443,010	250,000	62,270	-
7/1/2004	Iverson, Joni	7/4/2005	320,000.00	20	1.1340000	1.22251345	443,626	250,000	548,301	-
7/1/2004	Chidester, Lawrence	5/25/2005	134,500.90	23	1.1340000	1.22251345	186,463	186,463	193,010	-
7/1/2004 Total										
7/1/2005	Hancock, John	1/30/2006	450,000.00	24	1.2880000	1.17436451	680,662	250,000	386,636	-
7/1/2005	Deguevara, Juanita	3/31/2006	289,668.43	30	1.0522857	1.17436451	357,963	250,000	430,662	-
7/1/2005	Cosgrove, William	11/26/2006	130,000.00	23	1.2880000	1.17436451	196,636	196,636	107,963	-
7/1/2005 Total										
7/1/2006	Rippstein, Kirt	1/12/2007	225,000.00	24	1.7288000	1.12811192	438,813	250,000	538,624	-
7/1/2006	Wardleigh, Tyson	5/22/2007	130,000.00	23	1.7288000	1.12811192	253,536	250,000	188,813	-
7/1/2006	Clark, Lexine	7/4/2007	125,000.00	20	1.7288000	1.12811192	243,785	243,785	3,536	-
7/1/2006 Total										
7/1/2006 Total									192,349	-

County Reinsurance, Limited

Balance Sheet

June 30, 2010

<u>ASSETS</u>	<u>Current Year June 30, 2010</u>	<u>Prior Year Ended December 31, 2009</u>
Cash and Money Market Funds	\$5,094,221	\$17,404,801
Investments	115,119,883	97,066,767
Accrued Investment Income	879,036	863,073
IBNR - Reinsured (1)	3,101,284	2,594,897
Outstanding Losses - Reinsured (2)	410,159	1,695,670
Unearned Premiums - Ceded	627,831	845,662
Accounts and Premium Receivable	1,051,875	260,047
Deferred Policy Acquisition Costs	11,531	15,716
Prepayments	134,152	108,975
Fixed assets	466,473	474,497
TOTAL ASSETS	\$126,896,445	\$121,330,105
 <u>LIABILITIES AND EQUITY</u>		
LIABILITIES:		
Reserve for IBNR (1)	\$47,425,977	\$47,238,358
Reserve for Outstanding Losses (2)	55,104,773	52,614,558
Unearned Premiums	5,395,110	7,364,178
Contribution accounts payable	1,492,482	1,953,519
Premiums paid in advance	0	0
Deferred Commissions	135,714	139,931
Premium Taxes Payable	16,930	42,916
Accounts Payable	343,797	468,442
Reinsurance Payable	11,601	10,525
TOTAL LIABILITIES	109,926,384	109,832,427
 EQUITY:		
Premium Trust Account - Restricted	1,000,000	1,000,000
Premium Trust Account - Unrestricted	7,669,082	7,269,306
Premium Trust Account - Special Surplus	862,359	715,731
Retained Earnings	7,438,620	2,512,641
Unrealized Gains/(Losses) on Investments	0	0
TOTAL EQUITY	16,970,061	11,497,678
TOTAL LIABILITIES AND EQUITY	\$126,896,445	\$121,330,105

(1) Net IBNR Reserves	44,324,693	44,643,461
(2) Net Reported Reserves	54,694,614	50,918,888

County Reinsurance, Limited
Statement of Operations
For the period ended June 30, 2010

	<u>June 30, 2010</u>	<u>December 31, 2009</u>
Underwriting Revenue:		
Gross premiums written	\$7,911,359	\$20,081,647
Reinsurance premiums ceded	(737,508)	(1,896,927)
Net premiums written	<u>7,173,851</u>	<u>18,184,720</u>
Change in unearned premiums - gross	1,969,068	301,584
Change in unearned premiums - ceded	(217,831)	71,211
Net premiums earned	<u>8,925,088</u>	<u>18,557,515</u>
Ceding commission	210,020	452,339
Net underwriting revenue	<u>9,135,108</u>	<u>19,009,854</u>
 Underwriting Expenses:		
Gross losses incurred	8,983,722	19,211,029
Ceded losses	(521,418)	(622,497)
Premium taxes	16,930	42,917
Change in deferred policy acquisition costs	4,185	73
Total underwriting expenses	<u>8,483,419</u>	<u>18,631,521</u>
Net underwriting income	<u>651,689</u>	<u>378,333</u>
General and administrative expenses	651,689	1,478,663
Operating Income	<u>(0)</u>	<u>(1,100,331)</u>
Investment Income	2,038,064	2,986,934
Realized gains/losses	310,067	(2,318,494)
Unrealized gains/losses alternatives investments	3,343	132,522
Unrealized gains/losses 159 election	2,628,642	3,509,452
Investment expense	(144,110)	(283,664)
Net investment income	<u>4,836,005</u>	<u>4,026,750</u>
 Net Income	<u><u>\$4,836,005</u></u>	<u><u>\$2,926,419</u></u>

County Reinsurance, Limited
Statement of Retained Earnings
For the period ended June 30, 2010

	<u>June 30, 2010</u>	<u>December 31, 2009</u>
Balance Beginning of Period	2,512,641	(439,465)
Contribution accounts payable adjustment	89,973	25,687
Net income for the period	4,836,005	2,926,419
	<hr/>	<hr/>
Balance End of Period	<u><u>7,438,620</u></u>	<u><u>2,512,641</u></u>

County Reinsurance, Limited

Statement of General and Administrative Expenses - Actual to Budget

For the period ended June 30, 2010

	Actual	Annual Budget	Annual Variance
Management fees - NACo	6,000	12,000	(6,000)
Management fees - USA Risk	45,000	92,500	(47,500)
Management fees - Marsh	125,000	250,000	(125,000)
Claims management consultation	3,442	90,000	(86,558)
Claims system - Stars	55,531	115,000	(59,470)
Salary expense	196,051	406,100	(210,049)
Payroll taxes	16,317	32,356	(16,039)
Retirement plan expense	27,447	56,854	(29,407)
Employee benefits expense	21,192	44,000	(22,808)
Payroll service fees	983	2,100	(1,117)
Office utilities and maintenance	2,438	13,000	(10,562)
Depreciation & equipment	9,723	22,000	(12,277)
Office supplies and printing	11,673	19,000	(7,327)
Communication expense	498	7,500	(7,002)
Legal fees	4,447	8,500	(4,053)
Consulting fees	634	40,000	(39,366)
Audit fees	19,563	40,000	(20,437)
Actuarial services	13,500	25,500	(12,000)
Travel	17,577	40,000	(22,423)
Directors meeting expenses	21,192	68,000	(46,808)
Member training expenses	16,128	12,000	4,128
Insurance	31,482	70,000	(38,518)
Memberships	3,048	6,000	(2,952)
State filing fees	300	900	(600)
Conference registration	1,175	9,000	(7,825)
Continuing education	444	5,000	(4,556)
Bank charges	850	1,200	(350)
Letter of Credit fees	0	0	0
Miscellaneous	53	2,500	(2,447)
Expense reserve	0	25,000	(25,000)
Vermont state examination	0	35,000	(35,000)
Total General & Administrative Expenses	651,689	1,551,010	(899,321)
Vermont premium tax	16,930	42,000	(25,070)
Total Budget	668,620	1,593,010	(924,390)

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Memo

To: The Board of Trustees
From: Mark Brady, Loss Control Manager
Date: September 21, 2010
Re: FACTA and Red Flags

At the last Board Meeting a question was raised regarding FACTA and Red Flags. The definition language of FACTA relates back to the Fair Credit Reporting Act and other legislation which makes it clear that the Acts do apply to governmental entities. The Term "Creditor" as used in the Act is intended to include governmental entities.

Therefore, if the County regularly extends credit; i.e., the right to defer payment of a debt, then the Act does apply to the County. Usually this only occurs where the County would be involved in providing certain utilities or selling other products or services. Extension of Credit does not seem to apply to the deferral of tax payments.

I have included relevant portions of FACTA regarding red flags which indicates that Creditors are required to set up certain policies for implementing guidelines established by the Federal Trade Commission.

I have also included a fact sheet which summarizes the obligations of such entities in a reasonable fashion.

I hope this information is helpful.

SEC. 114. ESTABLISHMENT OF PROCEDURES FOR THE IDENTIFICATION OF POSSIBLE INSTANCES OF IDENTITY THEFT.

Section 615 of the Fair Credit Reporting Act (15 U.S.C. 1681m) is amended—

(1) by striking “(e)” at the end; and

(2) by adding at the end the following:

“(e) RED FLAG GUIDELINES AND REGULATIONS REQUIRED.—

“(1) GUIDELINES.—The Federal banking agencies, the National Credit Union Administration, and the Commission shall jointly, with respect to the entities that are subject to their respective enforcement authority under section 621—

“(A) establish and maintain guidelines for use by each financial institution and each creditor regarding identity theft with respect to account holders at, or customers of, such entities, and update such guidelines as often as necessary;

“(B) prescribe regulations requiring each financial institution and each creditor to establish reasonable policies and procedures for implementing the guidelines established pursuant to subparagraph (A), to identify possible risks to account holders or customers or to the safety and soundness of the institution or customers; and...

SEC. 2. DEFINITIONS.

As used in this Act—

(1) the term “Board” means the Board of Governors of the Federal Reserve System;

(2) the term “Commission”, other than as used in title V, means the Federal Trade Commission;

(3) the terms “consumer”, “consumer report”, “consumer reporting agency”, “creditor”, “Federal banking agencies”, and “financial institution” have the same meanings as in section 603 of the Fair Credit Reporting Act, as amended by this Act; and

(4) the term “affiliates” means persons that are related by common ownership or affiliated by corporate control.

Fair Credit Reporting Act

Section 603 (r)

(5) The terms “credit” and “creditor” have the same meanings as in section 702 of the Equal Credit Opportunity Act.

Equal Credit Opportunity Act

Section 702

(d) The term “credit” means the right granted by a creditor to a debtor to defer payment of debt or to incur debts and defer its payment or to purchase property or services and defer payment therefore.

(e) The term “creditor” means any person who regularly extends, renews, or continues credit; any person who regularly arranges for the extension, renewal, or continuation of credit; or any assignee of an original creditor who participates in the decision to extend, renew, or continue credit

FACTA Rules

FACTA Red Flag Rules jointly promulgated by the FTC and the referenced federal financial regulatory agencies in November of 2007 to implement FACTA, require financial institutions and creditors with covered accounts to develop and implement a written Identity Theft Prevention Program (Program) designed “to detect, prevent and mitigate identity theft in connection with the opening of certain accounts or certain existing accounts,” including special provisions requiring debit and credit card issuers to validate changes of customer addresses.

Under the rules, a “financial institution” is defined as:

- A state or national bank,
- A state or federal savings and loan association,
- A mutual savings bank,
- A state or federal credit union, or
- Any other person that, directly or indirectly, holds a transaction account belonging to a consumer. Transaction accounts include checking accounts, negotiable order or withdrawal accounts, savings deposits subject to automatic transfers, and share draft accounts.

A “creditor” is defined to include any business, organization or individual who:

- Regularly grants loans,
- Arranges for loans or the extension of credit,
- Makes credit decisions, or
- Regularly defers payment for goods and services or provides goods or services and bills customers later.

The FTC has identified such creditors as including finance companies, automobile dealers that provide or arrange financing, mortgage brokers, utility companies, telecommunications companies, non-profit and government entities that defer payment for goods or services; and businesses that provide services and bill later, including many lawyers, doctors, and other professionals.

A “covered account” is defined as:

- An account that a financial institution or creditor offers or maintains primarily for personal, family, or household purposes, that involves or is designed to permit multiple payments or transactions, such as a credit card account, mortgage loan, automobile loan, margin account, cell phone account, utility account, checking account or savings account; and
- Any other account that the financial institution or creditor offers or maintains for which there is a reasonably foreseeable risk to customers or to the safety and soundness of the financial institution or creditor from identity theft, including financial, operational, compliance, reputation or litigation risks.

The Program required should be appropriate for the “size and complexity of the financial institution or creditor and the nature and scope of its activities”, but must include reasonable policies and procedures that:

- Identify red flags that may arise in its employees’ handling of consumer data;
- Detect those red flags when they occur;
- Respond appropriately to prevent and mitigate identity theft; and
- Ensure that the Program (including the red flags) is updated periodically to reflect changes in risks to customers and the safety and soundness of the financial institution or creditor from identity theft.

Under the rules, a red flag is any pattern, practice or activity that indicates possible identity theft. Red flags are categorized as follows:

- Warnings from consumer reporting agencies or service providers;
- Suspicious documents;
- Suspicious personal identifying information;
- Suspicious accounts or other suspicious activity related to a covered account; and
- Notice or alerts of possible identity theft from customers, law enforcement or other persons.

In identifying red flags, companies must consider the risk factors associated with each type of covered account, methods used to open the account (by phone, online or face-to-face), account access, etc., as well as the sources of red flags.

The regulations provide examples of ways to respond to red flags once detected:

- Monitor an account for evidence of identity theft;
- Contact the customer;
- Change any passwords, security codes or other security devices that permit access to the customer’s account;
- Reopen a covered account with a new account number;
- Not open a new account;
- Close an existing account;
- Not attempt to collect on an account or not sell the account to a debt collector;
- Notify law enforcement; or
- Determine that no response is warranted under the circumstance.

Identity Theft Programs must:

- Initially be approved by the financial institution or creditor’s board of directors, or an appropriate committee of the board;
- Be overseen by the board, or an appropriate committee of the board, or senior management;
- Provide for appropriate training of staff; and
- Exercise appropriate oversight over service vendors.

Although the Red Flag Rule went into effect on January 1, 2008, the FTC has delayed enforcement of the rule four times, most recently to June 1, 2010.



Utah Counties Insurance Pool
Supporting Your Goals Since 1992

Board of Trustees

September 23, 2010

Sandy Property Escrow

Utility work at the Silver Sage Development has been completed. UCIP created an escrow account in an amount of \$75,000 with the title company for payment of our share of utilities at the time of purchase of the lot. Our share of the utilities cost is \$32,332. Staff recommends paying this amount to Silver Sage Business Park, and closing out the escrow account.

Employee Travel Policy

Staff recommends a change to the current employee travel policy to clarify those situations when an employee will be reimbursed for use of their personal vehicle. The change would require employees to car pool in UCIP subsidized vehicles when practical.

GSA Per Diem Changes

- GSA M&I per diem is now structured for each meal, rather than for the day.
- Bylaws indicate Board members will be paid per diem per the GSA rates.
- Staff Recommends change to employee handbook to have employee per diem paid at GSA rates also.

RCI Appraisal Payment

- \$5,000 of final payment withheld as final reports were not yet received.
- Final reports now received.
- Although services were not at a level we had hoped for, all services under the contract have been completed.
- Staff recommends making final payment.

Limited Appraisal Project

- Buildings with RCI values that members question.
- Buildings not included in RCI project.
- Clear up building values form RCI project.
- Provide values of new buildings.
- Comparison of service level.

Crime Limit Increase

Davis county's broker had indicated that based on the county's current budget, that UCIP's crime coverage limit was not adequate under the Money Management Act requirements. UCIP increased its crime coverage excess limits to \$2mm. Cost of the increased limits was \$1,407. In further review it was discovered that the original limits were adequate.

Earthquake Coverage Limits

Davis and Tooele counties requested quotes on increased coverage limits for earthquake. Although UCIP has per occurrence limits of \$225mm with CRL, the broker involved was not satisfied.

Staff recommends setting individual member earthquake limits based on 15% of member property values.

Flood Coverage Limits

- UCIP has \$200mm in excess Flood Limits from CRL
- Staff recommends setting individual Flood limits based on 10% of member values.

Land Use Defense Sublimit

- Land Use Defense coverage sublimit is meant to cover defense costs through Summary Judgment stage.
- Land Use Defense coverage sublimit is currently \$25,000 per year.
- Members have had multiple claims in one year, with limit then being inadequate.
- Staff recommends changing limit to per occurrence limit.

Equity at Termination

Original concern was with members that terminated Property/Liability membership, but continued as members for Workers Comp. This issue was taken care of in the last revision of the interlocal

Staff would like direction from Board on

Bylaws changes to implement membership types, and confirm lines of coverage.

CRL Membership Review

- CRL's financials are strong, with their revised investment strategy returning much of the losses suffered in 2009.
- Staff reviews SIR options each year.
- CEO is confident in CRL as an excess provider, and recommends moving forward with our membership until such time as we see problems with coverage or service. (The pool member mentality)

Davis County Exposures

- Change to property values based on buildings scheduled for demolition:
 - Value change of -\$7mm
 - Contribution change of -\$7,363
- Change in budget expenditures reported:
 - Change in expenditures of -\$8.1mm
 - Contribution change of -\$31,610
- Change just Davis contribution, or all members?

Davis Property Deductible

- Davis has requested a quote for a \$100,000 per loss deductible on property.
- Actuary has developed property deductible factors at varying levels.
- Deductible reduces premium by \$92,279.
- Movement of lots of members to high deductibles would create concerns with administrative expenses.

CEO Report

- Special Districts
- Members use of Brokers
- Meeting with ULGT Board
- Board nomination process



Utah Counties Insurance Pool
Supporting Your Goals Since 1992

MEMORANDUM

To: UCIP Board of Trustees

From: Johnnie Miller, CEO

Date: September 22, 2010

Re: Davis County Requests

I recently met with the Clerk/Auditor, Personnel Manager and Risk Manager for Davis County to review their change in exposures reported for 2011, contributions for 2011, loss history and deductible options.

As a result of the meeting, the county has asked that several items related to their exposures reported for 2011 be revised, with a corresponding change to their 2011 contribution.

- Property Exposures – Davis County is completing their new Criminal Justice Center which will be scheduled at approximately \$8mm. Once this building is completed, approximately \$6.5mm of buildings currently on the schedule will be demolished, which should take place prior to January 1, 2011. The county is asking that their 2011 contribution be lowered in consideration of the buildings scheduled for demolition as well as the contents of those buildings which will be surplus and sold. The difference in scheduled values requested is approximately \$7mm, which would reduce the 2011 contributions by \$7,363.
- Liability Exposures – The county Clerk/Auditor indicated the expenditure figures provided by Davis County historically have not been correct, and that the figure provided for 2011 was higher than actual. The County is requesting we revise the expenditure exposure from \$88,386,735 to \$80,212,590 with a corresponding change in 2011 contributions of \$31,610.

I have explained to staff at Davis County that changing exposures after the customary deadline is problematic, as any difference in the Davis County contributions should have been charged to the other counties, who have already received their estimated contribution amounts. The property change is not problematic as it is a small amount and the potential losses should be reduced by the reduced values insured. The liability is more problematic, as the reduced contribution will need to be charged to the other members, or made up for by expense reduction. Exhibits are provided in your packets for incorporating both options. If neither of these options are utilized, the difference will come from surplus.

Washington County had asked for similar changes to their exposures in both 2009 and 2010. The Board approved the changes for Washington County both years. If the Board wishes to allow members to make these changes on an ongoing basis, a policy should be adopted on how this will be done. I would suggest looking at providing estimates to counties based on exposures provided, and then provide a time period where members may review and request revision to their exposures, but have a date certain that all requests must be received by, after which final contribution amounts will be provide to members.

The County also requested consideration of large deductible options for the county. After reviewing the county's loss history, the county requested information on a deductible credit for a \$100,000 per loss property deductible. I have had the actuary develop property deductible factors (her report is attached). Davis County would be charged 52.3% of their standard property premium (\$101,178) if they assumed a \$100,000 per loss deductible. The deductible credit reduces their premium by \$92,279.

The Board should adopt the actuary's report on Property Deductibles if it is to be implemented for Davis County.

JRM/jrm

2011 MULTILINE PREMIUM CALCULATION

COUNTY	INSURABLE VALUE	PERCENT CHANGE	NUMBER OF VEHICLES	PERCENT CHANGE	EXPENDITURES	PERCENT CHANGE	PROPERTY \$0.105	AUTO \$285.00	LIABILITY \$4.50	2011 CONTRIBUTION	PERCENT CHANGE	2010 PREMIUM
Beaver	32,335,150	15%	64	0%	8,420,515	0%	33,952	18,240	37,934	90,126	11%	81,554
Box Elder	30,123,564	-12%	226	5%	25,799,571	0%	31,630	64,410	116,227	212,267	6%	199,386
Cache	58,752,798	3%	245	-6%	23,599,793	-6%	61,690	69,825	106,317	237,832	3%	231,606
Carbon	81,577,207	13%	160	3%	38,312,506	6%	85,656	45,600	172,598	303,854	12%	271,242
Daggett	13,133,140	-1%	50	6%	6,161,761	-11%	13,790	14,250	27,759	55,799	4%	53,786
Davis	191,257,497	11%	228	3%	88,386,735	14%	200,820	64,980	398,182	663,983	16%	572,103
Duchesne	41,589,978	-5%	133	6%	6,770,915	-9%	43,669	37,905	30,503	112,077	2%	109,935
Emery	50,904,833	18%	160	12%	11,195,500	2%	53,450	45,600	50,436	149,486	16%	129,343
Garfield	20,367,462	-4%	102	3%	11,617,846	0%	21,386	29,070	52,338	102,794	6%	97,018
Iron	50,219,654	5%	200	6%	32,594,905	18%	52,731	57,000	146,840	256,571	21%	211,643
Juab	36,983,843	2%	120	-1%	8,402,690	-23%	38,833	34,200	37,854	110,887	-5%	116,347
Kane	28,587,229	114%	92	-1%	15,470,492	65%	30,017	26,220	69,695	125,931	60%	78,793
Millard	51,604,120	-6%	170	3%	17,771,670	-5%	54,184	48,450	80,061	182,696	1%	181,117
Morgan	16,575,341	3%	52	2%	5,016,578	0%	17,404	14,820	22,600	54,824	7%	51,108
Plute	6,651,782	26%	26	0%	1,569,590	0%	6,984	7,410	7,071	21,465	11%	19,366
Rich	5,684,264	-6%	26	-37%	3,436,970	0%	5,968	7,410	15,484	28,862	-10%	32,027
San Juan	41,689,154	18%	223	2%	19,010,886	-13%	43,774	63,555	85,644	192,973	1%	191,587
Sanpete	26,971,934	10%	89	9%	7,862,709	0%	28,321	25,365	35,422	89,107	10%	80,989
Sevier	37,359,469	29%	127	3%	15,718,917	-11%	39,227	36,195	70,814	146,236	8%	135,806
Tooele	110,602,245	7%	281	1%	29,923,801	0%	116,132	80,085	134,807	331,024	6%	310,840
Uintah	111,203,757	-9%	134	-3%	41,333,000	-8%	116,764	38,190	186,205	341,159	-3%	353,324
Utah	187,359,799	6%	314	8%	84,783,851	-8%	196,728	89,490	381,951	668,169	3%	650,722
Wasatch	82,913,859	12%	162	-2%	23,508,004	-11%	87,060	46,170	105,904	239,133	3%	231,424
Washington	138,207,373	-1%	232	6%	37,378,884	-2%	145,118	66,120	168,392	379,630	4%	366,749
Wayne	8,943,015	20%	61	-8%	4,661,960	0%	9,390	17,385	21,002	47,777	6%	45,255
Weber	261,076,988	3%	364	-4%	71,199,303	-1%	274,131	103,740	320,753	698,624	4%	673,033
UCIP	235,000	1%	0	-100%	809,518	-18%	247	0	3,647	3,894	-13%	4,477
Bear River HD	9,315,359	-36%	28	0%	8,403,135	-1%	9,781	7,980	37,856	55,617	-3%	57,316
Central HD	2,581,719	3%	10	25%	3,651,660	8%	2,711	2,850	16,451	22,012	20%	18,379
Southeastern HD	1,439,961	2%	14	-7%	3,961,037	0%	1,512	3,990	17,844	23,346	8%	21,597
Southwest HD	8,435,281	0%	16	45%	5,248,537	2%	8,857	4,560	23,645	37,062	14%	32,566
Tooele HD	3,792,260	-1%	12	-8%	3,775,262	18%	3,982	3,420	17,008	24,409	19%	20,531
TnCounty HD	6,187,500	645%	10	0%	2,980,000	6%	6,497	2,850	13,425	22,772	52%	14,944
Wasatch HD	622,388	-5%	5	-38%	1,867,000	6%	654	1,425	8,411	10,489	5%	10,000
Weber-Morgan HD	1,549,432	14%	23	0%	6,686,543	1%	1,627	6,555	30,123	38,305	11%	34,380
TOTALS	1,756,834,355	6%	4,159	2%	677,292,034	0%	1,844,676	1,185,315	3,051,201	6,081,192	7%	5,690,296

2011 MULTILINE PREMIUM CALCULATION

COUNTY	INSURABLE VALUE	PERCENT CHANGE	NUMBER OF VEHICLES	PERCENT CHANGE	EXPENDITURES	PERCENT CHANGE	PROPERTY \$0.105	AUTO \$285.00	LIABILITY \$4.50	2011 CONTRIBUTION	PERCENT CHANGE	2010 PREMIUM
Beaver	32,335,150	15%	64	0%	8,420,515	0%	33,952	18,240	37,934	90,126	11%	81,554
Box Elder	30,123,564	-12%	226	5%	25,799,571	0%	31,630	64,410	116,227	212,267	6%	199,386
Cache	58,752,798	3%	245	-6%	23,599,783	-6%	61,690	69,825	106,317	237,832	3%	231,606
Carbon	81,577,207	13%	160	3%	38,312,506	6%	85,656	45,600	172,598	303,854	12%	271,242
Daggett	13,133,140	-1%	50	6%	6,161,761	-11%	13,790	14,250	27,759	55,799	4%	53,786
Davis	184,244,983	7%	228	3%	80,212,590	4%	193,457	64,980	361,358	619,795	8%	572,103
Duchesne	41,589,978	-5%	133	6%	6,770,915	-9%	43,669	37,905	30,503	112,077	2%	109,935
Emery	50,904,833	18%	160	12%	11,195,500	2%	53,450	45,600	50,436	149,486	16%	129,343
Garfield	20,367,462	-4%	102	3%	11,617,846	0%	21,386	29,070	52,338	102,794	6%	97,018
Iron	50,219,654	5%	200	6%	32,594,905	18%	52,731	57,000	146,840	256,571	21%	211,643
Juab	36,983,843	2%	120	-1%	8,402,690	-23%	38,833	34,200	37,854	110,887	-5%	116,347
Kane	28,587,229	114%	92	-1%	15,470,492	65%	30,017	26,220	69,695	125,931	60%	78,793
Millard	51,604,120	-6%	170	3%	17,771,670	-5%	54,184	48,450	80,061	182,696	1%	181,117
Morgan	16,575,341	3%	52	2%	5,016,578	0%	17,404	14,820	22,600	54,824	7%	51,108
Plute	6,651,782	26%	26	0%	1,569,590	0%	6,984	7,410	7,071	21,465	11%	19,366
Rich	5,684,264	-6%	26	-37%	3,436,970	0%	5,968	7,410	15,484	28,862	-10%	32,027
San Juan	41,689,154	18%	223	2%	19,010,886	-13%	43,774	63,555	85,644	192,973	1%	191,587
Sanpete	26,971,934	10%	89	9%	7,862,709	0%	28,321	25,365	35,422	89,107	10%	80,989
Sevier	37,359,469	29%	127	3%	15,718,917	-11%	39,227	36,195	70,814	146,236	8%	135,806
Tooele	110,602,245	7%	281	1%	29,923,801	0%	116,132	80,085	134,807	331,024	6%	310,840
Uintah	111,203,757	-9%	134	-3%	41,333,000	-8%	116,764	38,190	186,205	341,159	-3%	353,324
Utah	187,359,799	6%	314	8%	84,783,851	-8%	196,728	89,490	381,951	668,169	3%	650,722
Wasatch	82,913,859	12%	162	-2%	23,508,004	-11%	87,060	46,170	105,904	239,133	3%	231,424
Washington	138,207,373	-1%	232	6%	37,378,884	-2%	145,118	66,120	168,392	379,630	4%	366,749
Wayne	8,943,015	20%	61	-8%	4,661,960	0%	9,390	17,385	21,002	47,777	6%	45,255
Weber	261,076,988	3%	364	-4%	71,199,303	-1%	274,131	103,740	320,753	698,624	4%	673,033
UCIP	235,000	1%	0	-100%	809,518	-18%	247	0	3,647	3,894	-13%	4,477
Bear River HD	9,315,359	-36%	28	0%	8,403,135	-1%	9,781	7,980	37,856	55,617	-3%	57,316
Central HD	2,581,719	3%	10	25%	3,651,660	8%	2,711	2,850	16,451	22,012	20%	18,379
Southeastern HD	1,439,961	2%	14	-7%	3,961,037	0%	1,512	3,990	17,844	23,346	8%	21,597
Southwest HD	8,435,281	0%	16	45%	5,248,537	2%	8,857	4,560	23,645	37,062	14%	32,566
Tooele HD	3,792,260	-1%	12	-8%	3,775,262	18%	3,982	3,420	17,008	24,409	19%	20,531
TriCounty HD	6,187,500	645%	10	0%	2,980,000	6%	6,497	2,850	13,425	22,772	52%	14,944
Wasatch HD	622,388	-5%	5	-38%	1,867,000	6%	654	1,425	8,411	10,489	5%	10,000
Weber-Morgan HD	1,549,432	14%	23	0%	6,686,543	1%	1,627	6,555	30,123	38,305	11%	34,380
TOTALS	1,749,821,841	5%	4,159	2%	669,117,889	-1%	1,837,313	1,185,315	3,014,376	6,037,004	6%	5,690,296

2011 MULTILINE PREMIUM CALCULATION

COUNTY	INSURABLE VALUE	PERCENT CHANGE	NUMBER of VEHICLES	PERCENT CHANGE	EXPENDITURES	PERCENT CHANGE	PROPERTY \$0.105	AUTO \$285.00	LIABILITY \$4.57	2011 CONTRIBUTION	PERCENT CHANGE	2010 PREMIUM
Beaver	32,335,150	15%	64	0%	8,420,515	0%	33,952	18,240	38,482	90,674	11%	81,554
Box Elder	30,123,564	-12%	226	5%	25,799,571	0%	31,630	64,410	117,904	213,944	7%	199,386
Cache	58,752,798	3%	245	-6%	23,599,783	-6%	61,690	69,825	107,851	239,366	3%	231,606
Carbon	81,577,207	13%	160	3%	38,312,506	6%	85,656	45,600	175,088	306,344	13%	271,242
Daggett	13,133,140	-1%	50	6%	6,161,761	-11%	13,790	14,250	28,159	56,199	4%	53,786
Davis	184,244,983	7%	228	3%	80,212,590	4%	193,457	64,980	366,572	625,009	9%	572,103
Duchesne	41,589,978	-5%	133	6%	6,770,915	-9%	43,669	37,905	30,943	112,518	2%	109,935
Emery	50,904,833	18%	160	12%	11,195,500	2%	53,450	45,600	51,163	150,214	16%	129,343
Garfield	20,367,462	-4%	102	3%	11,617,846	0%	21,386	29,070	53,094	103,549	7%	97,018
Iron	50,219,654	5%	200	6%	32,594,905	18%	52,731	57,000	148,959	258,689	22%	211,643
Juab	36,983,843	2%	120	-1%	8,402,690	-23%	38,833	34,200	38,400	111,433	-4%	116,347
Kane	28,587,229	114%	92	-1%	15,470,492	65%	30,017	26,220	70,700	126,937	61%	78,793
Millard	51,604,120	-6%	170	3%	17,771,670	-5%	54,184	48,450	81,217	183,851	2%	181,117
Morgan	16,575,341	3%	52	2%	5,016,578	0%	17,404	14,820	22,926	55,150	8%	51,108
Plute	6,651,782	26%	26	0%	1,569,590	0%	6,984	7,410	7,173	21,567	11%	19,366
Rich	5,684,264	-6%	26	-37%	3,436,970	0%	5,968	7,410	15,707	29,085	-9%	32,027
San Juan	41,689,154	18%	223	2%	19,010,886	-13%	43,774	63,555	86,880	194,208	1%	191,587
Sanpete	26,971,934	10%	89	9%	7,862,709	0%	28,321	25,365	35,933	89,618	11%	80,989
Sevier	37,359,469	29%	127	3%	15,718,917	-11%	39,227	36,195	71,835	147,258	8%	135,806
Tooele	110,602,245	7%	281	1%	29,923,801	0%	116,132	80,085	136,752	332,969	7%	310,840
Uintah	111,203,757	-9%	134	-3%	41,333,000	-8%	116,764	38,190	188,892	343,846	-3%	353,324
Utah	187,359,799	6%	314	8%	84,783,851	-8%	196,728	89,490	387,462	673,680	4%	650,722
Wasatch	82,913,859	12%	162	-2%	23,508,004	-11%	87,060	46,170	107,432	240,661	4%	231,424
Washington	138,207,373	-1%	232	6%	37,378,884	-2%	145,118	66,120	170,821	382,059	4%	366,749
Wayne	8,943,015	20%	61	-8%	4,661,960	0%	9,390	17,385	21,305	48,080	6%	45,255
Weber	261,076,988	3%	364	-4%	71,199,303	-1%	274,131	103,740	325,381	703,252	4%	673,033
UCIP	235,000	1%	0	-100%	809,518	-18%	247	0	3,699	3,946	-12%	4,477
Bear River HD	9,315,359	-36%	28	0%	8,403,135	-1%	9,781	7,980	38,402	56,163	-2%	57,316
Central HD	2,581,719	3%	10	25%	3,651,660	8%	2,711	2,850	16,688	22,249	21%	18,379
Southeastern HD	1,439,961	2%	14	-7%	3,961,037	0%	1,512	3,990	18,102	23,604	9%	21,597
Southwest HD	8,435,281	0%	16	45%	5,248,537	2%	8,857	4,560	23,986	37,403	15%	32,566
Tooele HD	3,792,260	-1%	12	-8%	3,775,262	18%	3,982	3,420	17,253	24,655	20%	20,531
TriCounty HD	6,187,500	645%	10	0%	2,980,000	6%	6,497	2,850	13,619	22,965	54%	14,944
Wasatch HD	622,388	-5%	5	-38%	1,867,000	6%	654	1,425	8,532	10,611	6%	10,000
Weber-Morgan HD	1,549,432	14%	23	0%	6,686,543	1%	1,627	6,555	30,558	38,739	13%	34,380
TOTALS	1,749,821,841	5%	4,159	2%	669,117,889	-1%	1,837,313	1,185,315	3,057,869	6,080,497	7%	5,690,296

Appendix D, Exhibit I

UTAH COUNTIES INSURANCE POOL

PROPERTY

INCURRED LOSSES BY SIZE AS OF 6/30/10*

Policy Period		\$ 1 to \$ 5,000	\$ 5,000 to \$ 10,000	\$ 10,000 to \$ 25,000	\$ 25,000 to \$ 50,000	\$ 50,000 to \$ 75,000	\$ 75,000 to \$ 100,000	\$ 100,000 to \$ 250,000	Over \$250,000	Total
1/1-12/31/05	40	73	9	9	1	1	0	1	1	135
		\$1,463	\$7,005	\$16,068	\$30,098	\$68,083	\$ 0	\$226,141	\$546,074	\$1,184,828
1/1-12/31/06	43	87	11	10	1	2	0	0	1	155
		\$1,430	\$6,857	\$15,536	\$33,320	\$66,465	\$ 0	\$ 0	(1)	(1)
								\$282,000		\$ 803,476
1/1-12/31/07	27	79	6	10	2	0	1	2	0	127
		(1)								(1)
		\$1,541	\$7,628	\$15,072	\$26,316	\$ 0	\$79,938	\$209,238	\$ 0	\$ 869,255
1/1-12/31/08	44	90	11	18	2	0	0	1	0	166
		(1)		(1)						(2)
		\$1,467	\$6,527	\$15,229	\$30,982	\$ 0	\$ 0	\$104,174	\$ 0	\$ 644,087
1/1-12/31/09	36	97	16	13	2	1	0	1	0	166
		(4)	(2)	(2)						(8)
		\$1,487	\$7,081	\$13,778	\$28,630	\$64,768	\$ 0	\$165,594	\$ 0	\$ 724,221

* The first row for each policy period denotes the number of claims in each cell. The second row in parentheses is the number of open claims in each cell. The third row is the average value of the claims in the cell.

Appendix D, Exhibit II

UTAH COUNTIES INSURANCE POOL

PROPERTY

INDICATED DEDUCTIBLE FACTORS

A. LOSSES LESS THAN DEDUCTIBLE

Policy Period	Deductible						Estimated Ultimate Incurred Losses
	\$5,000	\$10,000	\$25,000	\$50,000	\$75,000	\$100,000	
1/1-12/31/05	216,768	299,816	414,432	494,530	562,613	612,613	895,159
1/1-12/31/06	249,435	339,867	455,226	538,546	596,476	621,476	771,476
1/1-12/31/07	226,719	317,485	443,207	520,840	595,840	650,778	869,255
1/1-12/31/08	292,027	413,828	552,949	589,913	614,913	639,913	644,087
1/1-12/31/09	174,409	427,491	536,601	593,860	633,628	658,628	726,394
Total	1,159,358	1,798,487	2,402,415	2,737,689	3,003,470	3,183,408	3,906,371

B. LOSS ELIMINATION RATIOS

Policy Period	Deductible					
	\$5,000	\$10,000	\$25,000	\$50,000	\$75,000	\$100,000
1/1-12/31/05	0.242	0.335	0.463	0.552	0.629	0.684
1/1-12/31/06	0.323	0.441	0.590	0.698	0.773	0.806
1/1-12/31/07	0.261	0.365	0.510	0.599	0.685	0.749
1/1-12/31/08	0.453	0.643	0.859	0.916	0.955	0.994
1/1-12/31/09	0.240	0.589	0.739	0.818	0.872	0.907
Total	0.297	0.460	0.615	0.701	0.769	0.815
Selected LER~	0.310	0.430	0.585	0.675	0.745	0.795
Deductible Factor*	0.814	0.742	0.649	0.595	0.553	0.523

~ Selected the weighted average of policy periods 1/1-12/31/05 through 1/1-12/31/08.

* Assumes an expense ratio of 0.400. The deductible factor is calculated by applying the loss elimination factor subtracted from the expected loss ratio and adding the expense ratio. For example, the deductible factor for \$5,000 is $((1.000 - 0.310) \times (1.000 - 0.400) + 0.400)$.

